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**2015/2016 Workers’ Compensation**

**Prospective Premium Payment Transition Calendar**

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| **Workers' Compensation Group Rating Important Dates** |

**The switch to Prospective Billing is happening soon!**

According to the Ohio BWC this switch to a prospective billing system will provide the following benefits:

* Overall base rate reduction of 2 percent for private employers and 4 percent for public employers;
* Opportunities for more flexible payment options (up to 12 installments);
* Increased ability for the BWC to detect employer non-compliance and fraud.

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| New Ohio Bureau of Workers’ Compensation Billing Cycles **–** When to Pay Premiums to the Ohio BWC |

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|  |  | Find out more information and register for the BWC FREE seminars here: [www.bwc.ohio.gov/employer/brochureware/ProspectiveBilling.asp](http://www.bwc.ohio.gov/employer/brochureware/ProspectiveBilling.asp) |

**Quick Reference Dates for 2015/2016**

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| **March 2, 2015** | Premium payment due for **July 1, 2014** - **December 31, 2014** (28th falls on Saturday). |
| **March 31 to April 2** | BWC Safety Congress held at the Columbus Convention Center – free to attend – register at www.bwc.ohio.gov/employer/programs/safety/SHRegistration.asp |
| **April 2015** | BWC conducting free seminars throughout the state to provide details on the **Prospective Billing** change. These sessions will also include Safety Updates and employers can receive Safety Training credit for BWC programs. For seminar times in your area and to register, go to www.bwc.ohio.gov/home/current/articles/2015/ProspectiveSeminars.asp |
| **May 1, 2015** | Estimated premium notice for policy year **2015** mailed to employers from the BWC. (Note: This will be the invoice for the entire year). |
| **June 2015** | 1st installment will be paid by the Ohio BWC for the employer. Invoice mailed to employer for the 1st installment of 2015 year, with information that it will be paid by the Ohio BWC. |
| **August 1, 2015** | Invoice mailed from BWC for **2015** payments. |
| **August 31, 2015** | 2nd installment due to the Ohio BWC (paid to BWC)  Payroll report due for the period **Jan. 1, 2015** - **Jun. 30, 2015**: no $ due for this payroll report. |
| **October 28, 2015** | 3rd installment due to the Ohio BWC. |
| **December 31, 2015** | 4th installment due to the Ohio BWC. |
| **February 28, 2016** | 5th installment due to the Ohio BWC. |
| **April 30, 2016** | 6th installment due to the Ohio BWC. |
| **May 1, 2016** | Estimated premium notice for policy year **2016** mailed to employers from BWC. |
| **June 30, 2016** | If selecting to pay bimonthly, 1st installment due.  (Employer may have other payment options available then). |
| **August 15, 2016** | Deadline to “True up”. Employers must report actual payroll to the BWC for the period **July 1 2015 – June 30 2016**. The true-up will calculate any variance from estimated payroll to actual payroll. |